

IFRS Consolidated Balance Sheet as of 31 December 2016

**Assets**

	(Note)	12/31/2016 EUR	12/31/2016 EUR
<b>Non-current assets</b>			
Intangible assets	2.4/6.1	17,012.00	0.00
Property, plant and equipment	2.5/6.2	50,754.00	39,381.00
Investment properties	2.7/6.3	118,298,200.64	6,482,000.00
Shares in associates	2.8/6.4	1,232,468.20	0.00
Deferred tax assets	2.16/6.11	1,197,000.00	171,000.00
		<b>120,795,434.84</b>	<b>6,692,381.00</b>
<b>Current assets</b>			
Inventories	2.11 / 6.5	261,096.18	2,673,066.47
Trade payables	2.12/6.6	27,306.96	8,202.77
Current tax assets	2.16	774,767.33	157,726.00
Other current receivables	2.12/6.6	195,656.88	322,172.36
Cash and cash equivalents	2.13/6.7	17,871,072.84	949,381.64
		<b>19,129,900.19</b>	<b>4,110,549.24</b>
		<b>139,925,335.03</b>	<b>10,802,930.24</b>

**Liabilities and equity**

	(Note)	12/31/2016 EUR	12/31/2016 EUR
<b>Equity</b>			
Subscribed capital	6.8	21,175,000.00	3,025,000.00
Capital reserves	6.8	483,413.80	53,155.84
Accumulated consolidated earnings	6.8	5,039,582.01	-1,242,188.74
		<b>26,697,995.81</b>	<b>1,835,967.10</b>
<b>Non-current liabilities</b>			
Financial liabilities	2.14/6.9	97,440,975.25	3,217,870.86
Deferred tax liabilities	2.15/6.11	4,998,000.00	296,000.00
		<b>102,438,975.25</b>	<b>3,513,870.86</b>
<b>Current liabilities</b>			
Financial liabilities	2.15/6.9	6,083,834.26	0.00
Current tax liabilities	2.16	0.00	0.00
Trade payables	2.15/6.10	1,781,407.85	1,451,598.98
Other current liabilities	2.15/6.10	2,923,121.86	4,001,493.30
		<b>10,788,363.97</b>	<b>5,453,092.28</b>
		<b>139,925,335.03</b>	<b>10,802,930.24</b>

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